

PT PMA SETUP

DESCRIPTION

- This company can be incorporated with 100% foreign shareholders (at least 2 people).
- To start your business, you need an office address.
- Some buildings in Bali are not allowed to do business.
- The normal process of setting up the PMA will take approximately 1 month.
- Price: IDR 33,000,000

- To check the zoning of the address we need:
- Copy of the land certificate
- The copy of the IMB
- Copy of the PBB (Land and Building Tax)
- Copy of identity card and family card of the owner
- Price: from IDR 1,000,000
- <u>You can also use a virtual address</u> Price: IDR 8,080,000/year



REQUIREMENTS

- 1. Company name (3 names and in 3 words)
- 2. Company address
- 3. Copy the shareholders' passport
- 4. Shareholders (Director =...% and Commissioner =...%) To
- obtain a KITAS, you must have at least 15% shares
- 5. Full address in Indonesia
- 6. Personal emails of shareholders
- 7. Shareholder telephone numbers
- 8. Foreign Addresses of Shareholders
- 9. Company phone number
- 10. List of activities you want to put in your business

DOCUMENTS WE WILL ORGANIZE

- 1. Legalized name of the company
- 2. Article of Association issued by an Indonesian Notary Public (Akte pendirian Perusahaan)
- 3. Company profile issued by the General Directorate of the
- Ministry of Justice and Human Rights
- 4. SK MENKEH (Decision letter from
- government department of the judge)
- 5. PKKPR Agreement
- 6. Business Tax Registration Code Number (NPWP)
- 7. NIB (Nomor Induk Berusaha)

Once the PMA documents are completed, you can officially execute it and also apply for Kitas. You will also need to start reporting investment activity report and taxes. We can arrange a meeting with Bali Accounting to explain everything about their accounting and tax reporting services.

Every 5 years, the company deed must be updated. If there is a change in the deed before the end of 5 years, it will be calculated from the last update of the deed. The process of updating the company deed must be done by a notary. We can help you update the company deed. Price: IDR 8.000.000.



PT PMA SETUP FREQUENTLY ASKED QUESTIONS

How long does it take to open a PMA in Bali?

It may take 10 and up to 30 business days

Do I have to be in Indonesia to open a business?

The process can be done remotely

What types of activities can foreigners do in Bali?

There are plenty. The most popular are real estate, catering, online marketing. But there are also areas that are not allowed for foreigners such as retail trading or money exchange

Do I need to obtain licenses to run my business?

It depends on the activities you choose. Most of the time, no license is required.

But if you want to sell alcohol, you will need a liquor license, and to rent villas or houses on a short-term basis, you will need a Pondok Wisata license.

Can I work in my company?

Directors are allowed to manage the business, but not to do any actual work. Shareholders can train employees, attend business meetings, sign contracts between the company and third parties.

The commissioners are authorized to supervise the company, to give advice to the board of directors.

Can a PMA hire foreigners?

Yes, your company is allowed to hire foreigners, as long as there are 15 local employees for every foreigner